

Broker Alert

Investor Group Agrees to Acquisition of Evergreen Health

A group of investors, comprised of JARS Health Investments, Anne Arundel Health System and LifeBridge Health, today announced that it has formally agreed to acquire Evergreen Health.

"This agreement with some of Maryland's most respected health care organizations will ensure Evergreen's success for many years to come," said Dr. Peter Beilenson, CEO of Evergreen Health. *"I am especially pleased that our new partners share Evergreen's abiding goal: to provide Maryland residents with the highest-quality services at the most affordable prices."*

"We are proud to be partnering with Evergreen Health and are excited about the Company's future. Evergreen is poised to become a leading health insurance provider in Maryland. Evergreen now has the finances and partners to compete in the Maryland insurance market. The combined strength of the investors will make Evergreen a new powerhouse that brings competition to the marketplace," said Dr. Scott Rifkin, one of JARS's principals.

"The ability to offer insurance products has been a strategic imperative for Anne Arundel Medical Center for more than a decade, as it is an important factor in access to care and leads to improved health status and outcomes for the communities we serve," said Maulik Joshi, DrPH, Executive Vice President and Chief Operating Officer of Anne Arundel Health System.

"At LifeBridge Health, we believe in the power of partnership to improve the health of people in the communities we serve. We are eager to work with JARS and Anne Arundel Health System to build on what Evergreen has started and to add to the diverse portfolio of health and health-related services that LifeBridge Health provides," said Neil Meltzer, President and CEO of LifeBridge Health.

We look forward to continuing to serve our members, businesses, and providers with high quality health insurance and expert customer service.

As our valued broker, we truly appreciate your continued partnership as we move forward from a greater position of strength than ever before.

Dustin Plantholt
Chief Sales & Marketing Officer