

## **IMPORTANT: 2018 HSA contribution limit change**

March 20, 2018

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On March 5, 2018, the IRS announced that the 2018 contribution limit for family HSA (Health Savings Account) benefits is being lowered to \$6,850 from the previously announced limit of \$6,900, effective immediately. The individual limit is not impacted and will remain at \$3,450 for members with individual HSA coverage. This change is a result of the new tax reform law. To review the change, please see [Internal Revenue Bulletin No. 2018-10](#) (page 17).

### **How does this change impact HSA account holders?**

- If they have HSA family health plan benefits, their contribution maximum for 2018 is now reduced by \$50.
- If they are not planning to contribute the family HSA maximum in 2018, this change does not affect them and no action is required on their part.
- If they committed to the maximum HSA contribution through payroll deductions, or through direct contributions, they will need to reduce their total contribution by \$50.
- Members with an Anthem integrated HSA who have already made a contribution of \$6,900 in 2018, can complete the form for excess contributions available under the *Resources* section of the member portal before the 2018 tax deadline to have the funds returned.
- Members with an HSA administered by BenefitWallet who have already made a contribution of \$6,900 in 2018 will receive instructions from BenefitWallet on removing the excess contributions.
- Members with an HSA administered by HealthEquity who have already made a contribution of \$6,900 in 2018 will receive instructions from HealthEquity on removing the excess contributions.

### **How has this change been communicated to employers and account holders?**

- Anthem and its affiliated companies have distributed messaging to employers with integrated HSA arrangements and posted a notification viewable when the members log into their accounts.
- As the account custodians, BenefitWallet and HealthEquity have each independently communicated the change to their account holders and employers.

Please note: HSA ACA limits - out-of-pocket and deductible minimum - are not impacted and have not changed.

*This article applies to:*

- Virginia
- Small Group and Large Group